

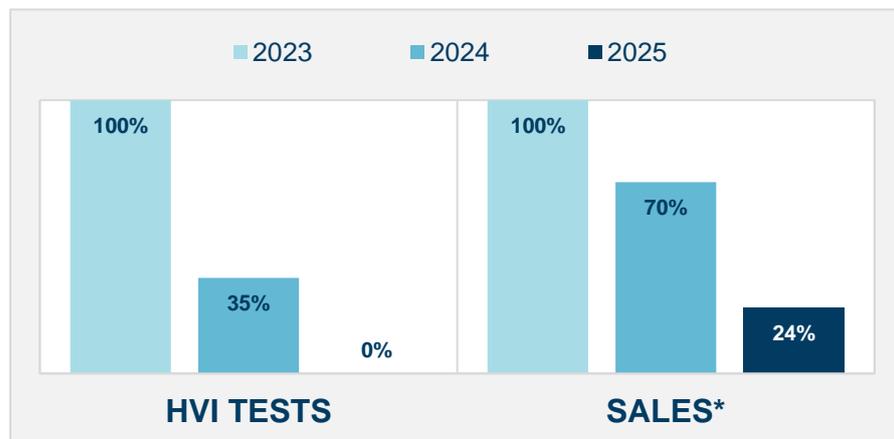
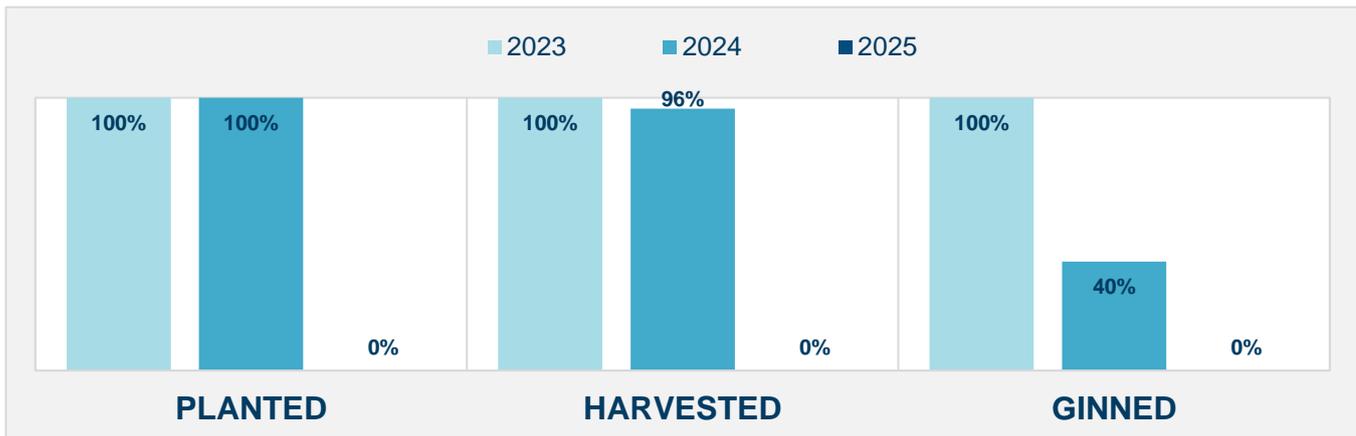


1. HIGHLIGHTS

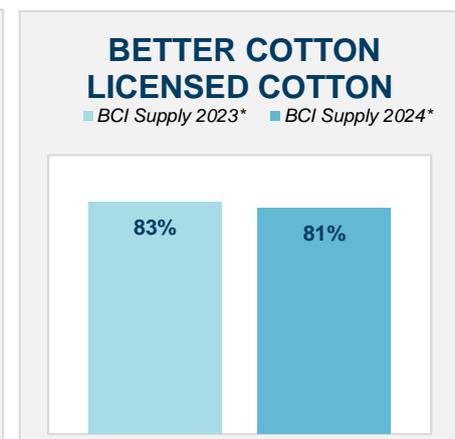
- This week, Abrapa published its first forecast for the 2025 crop. The projection indicates an increase in the planted area (2.138 million hectares) and production (3.97 million tons).
- By September 5th, 96% of the Brazilian cotton area had been harvested. By the same date, 40% of the crop had been ginned.
- In August, the first month of the 2024/25 marketing year, Brazil exported 111.8 thousand tonnes of cotton. This is the best performance for the month of August in the last six years.
- Brazil attended the ITMF & IAF Congress and started its international events for this marketing year in India. *Read more.*

*Market Year: Aug-24 to Jul-25

2. STATUS OF BRAZIL'S COTTON CROP



* Percentage of cotton sold by growers to merchants



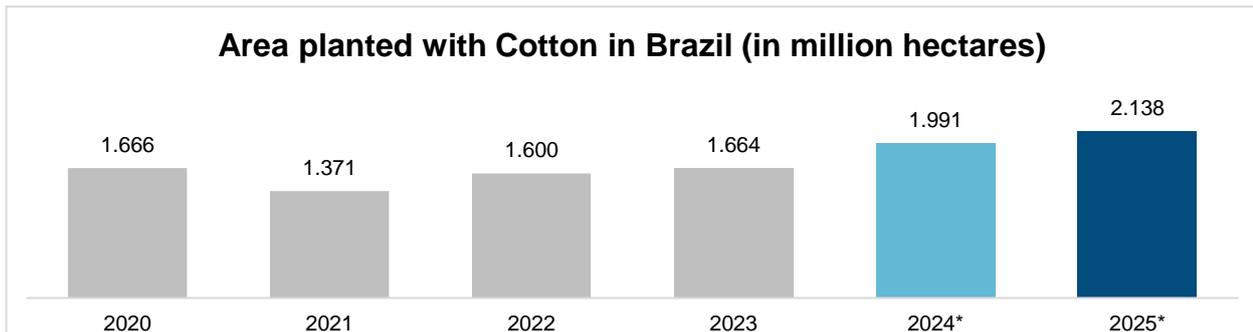
* Better Cotton (BCI) licensed cotton volume in Brazil as a % of total Brazilian cotton production (2023 Crop year)

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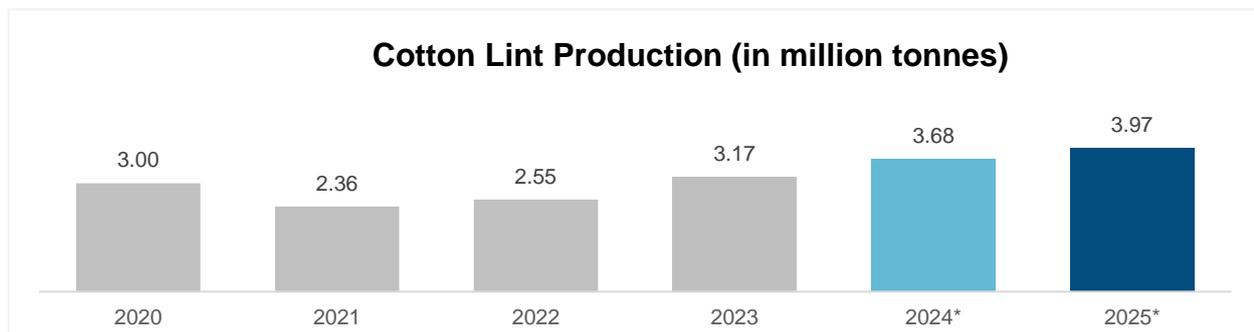


3. 2024 AND 2025 CROPS

On 18th September, Abrapa released updated figures for the 2025 crop. The forecasted planted area is 2,138 thousand hectares, representing a 7% increase compared to the previous season. The projected production is 3.97 million tonnes, an 8% increase over 2024.



Planting season in Brazil starts in November of the previous year



Source: Conab. *Forecast 2024 and 2025: Abrapa (Sep 24)

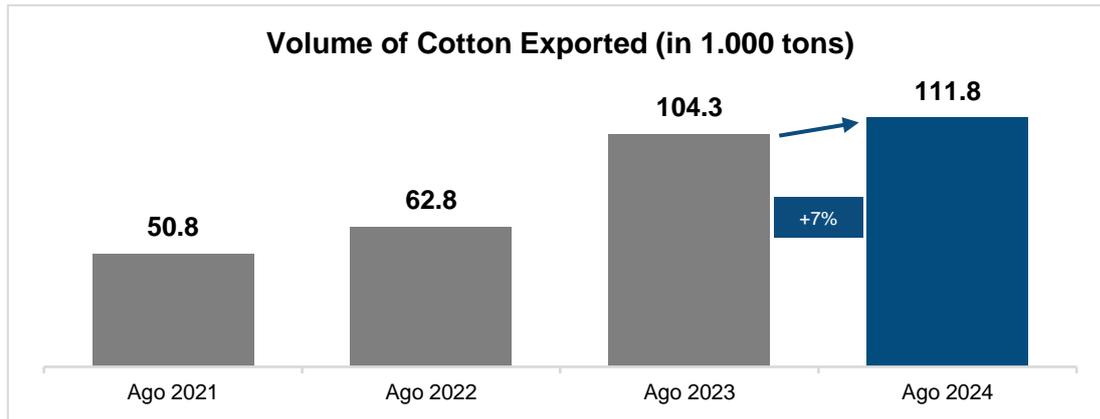
Accordingly, the projected yield for Brazilian cotton lint is 1,859 kg/ha, which is comparable to the 2024 crop mark.

Brazilian Cotton Harvest								
PRODUCTION (million tons)	2020	2021	2022	2023	2024*	2025*	24 vs. 23 (%)	25 vs. 24 (%)
SEED COTTON (Lint + Seed)	7.37	5.80	6.27	7.70	8.89	9.60	15.5%	8.0%
LINT (COTTON)	3.00	2.36	2.55	3.17	3.68	3.97	16.0%	8.0%
YIELD (kg/ha)	2020	2021	2022	2023	2024*	2025*	24 vs. 23 (%)	25 vs. 24 (%)
SEED COTTON (Lint + Seed)	4,427	4,230	3,921	4,628	4,464	4,490	-3.5%	0.6%
LINT (COTTON)	1,802	1,721	1,596	1,907	1,848	1,859	-3,1%	0,1%

Source: Conab. *Forecast: Abrapa (Sep 24)

4. EXPORT SHIPMENTS

In August, Brazil shipped 111.8 thousand tons of cotton, generating revenues of US\$ 196.4 million in the month. Sales were 7% higher than those recorded in August 2023, but 33% lower than in July 2024.

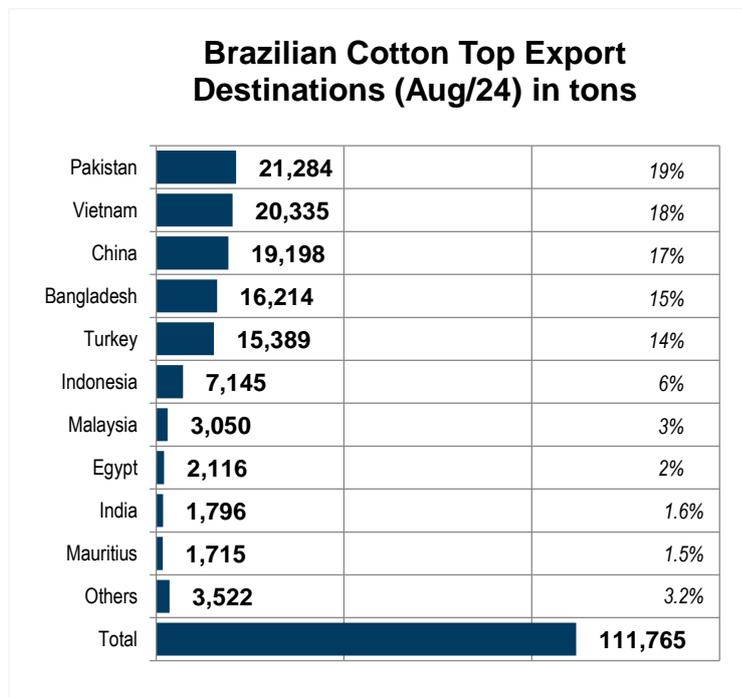


Source: ComexStat – ME, Sep/2024

In August 2024, Pakistan became the top importer of Brazilian cotton, with 21,284 tons (19% of the total).

Vietnam was the next largest importer, with 20,335 tons (18%). China comes in third with 19,198 tons (17%).

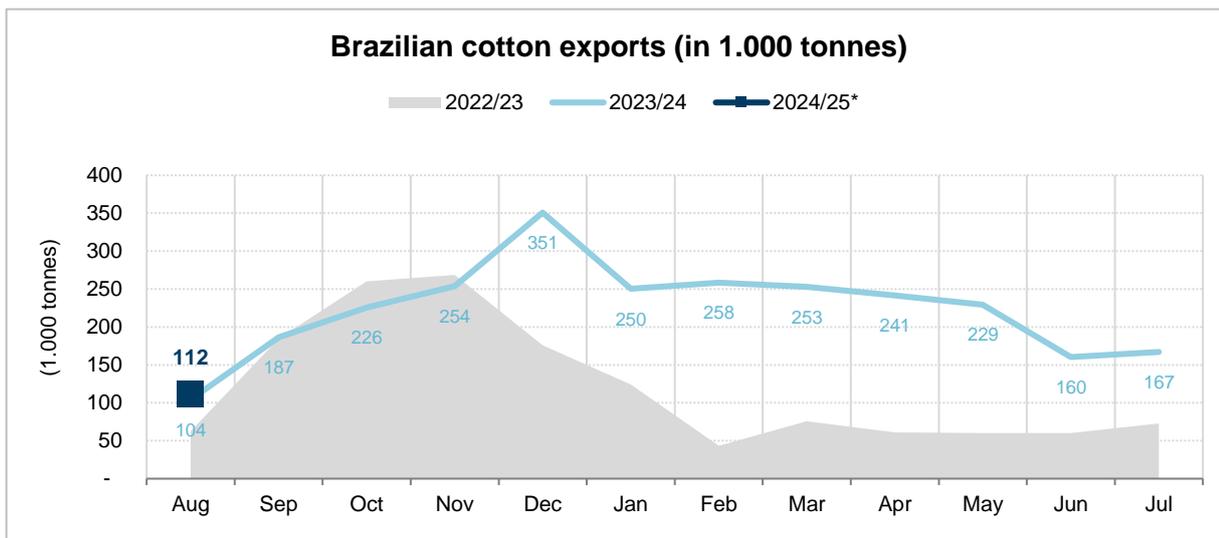
Together, these three countries accounted for 54% of the total volume of Brazilian cotton exported in the month.



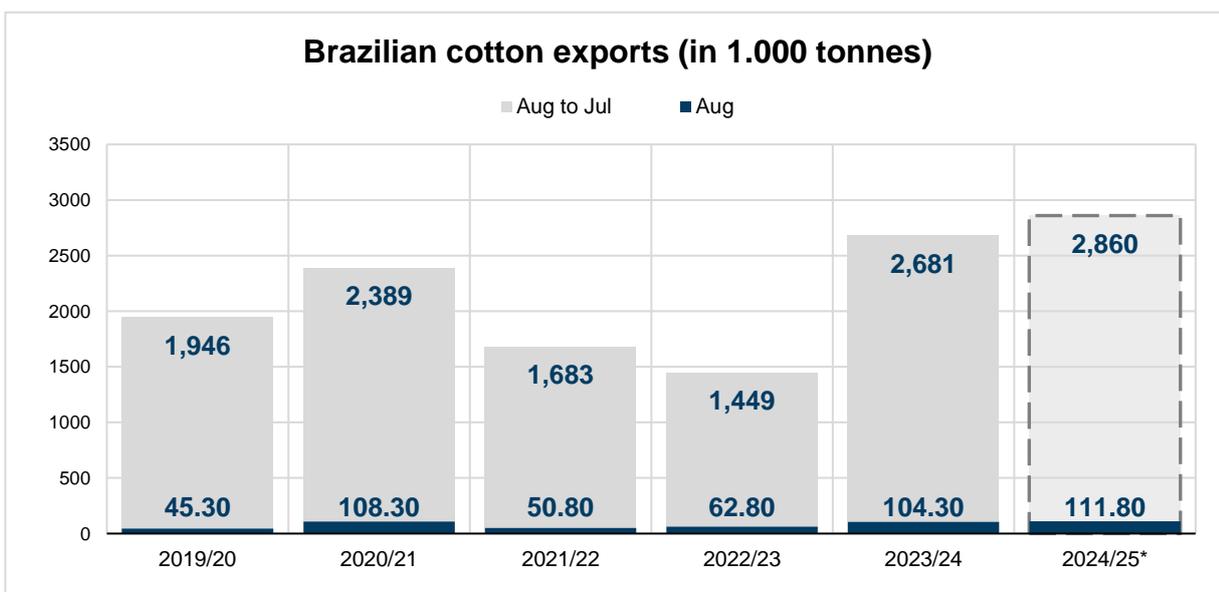
Source: ComexStat – ME, Sep/2024



The 2024/25 marketing year got off to a strong start for Brazil, with the volume exported in the first month of the season (August) reaching its **highest level since 2019/20**.



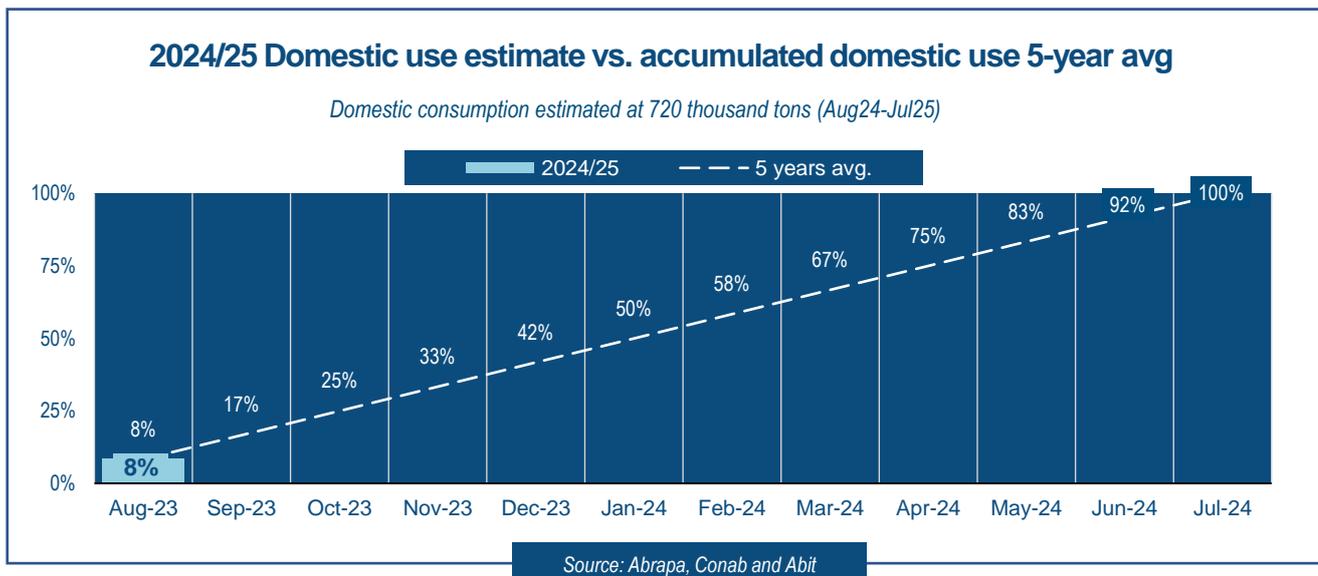
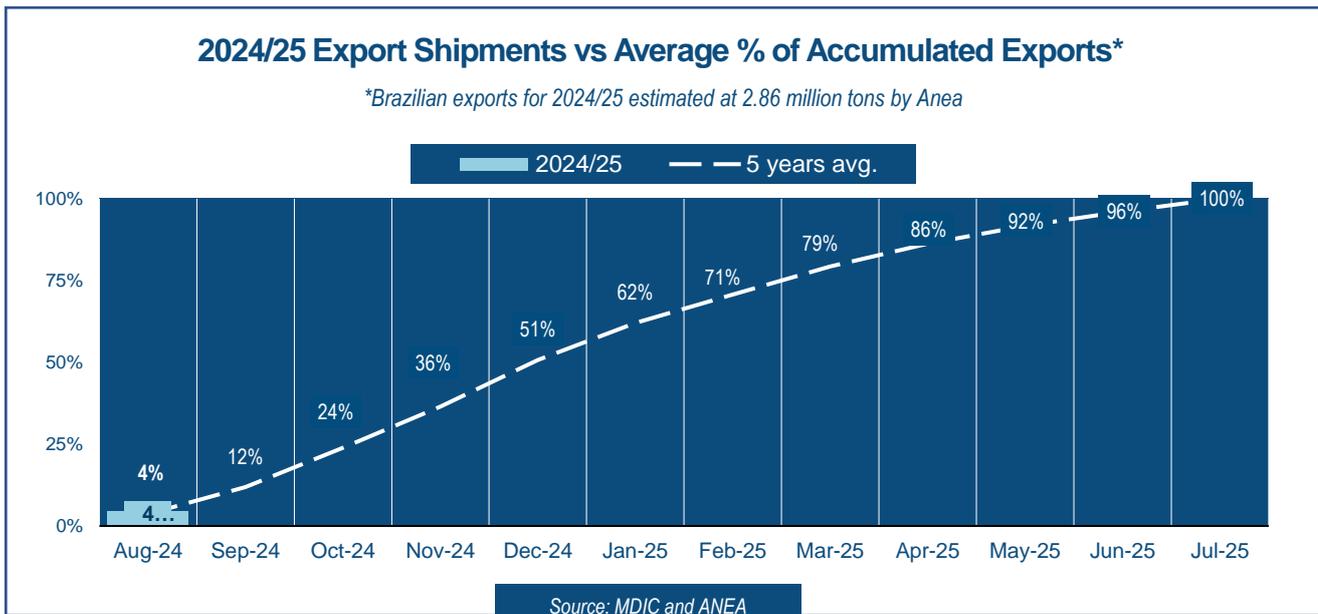
Source: ComexStat – ME, Sep/2024. [Market Year: August to July]



Source: ComexStat – ME, Sep/2024. [Market Year: August to July.] * Forecast

5. 2023/24 MARKET YEAR EXPORTS AND DOMESTIC USE

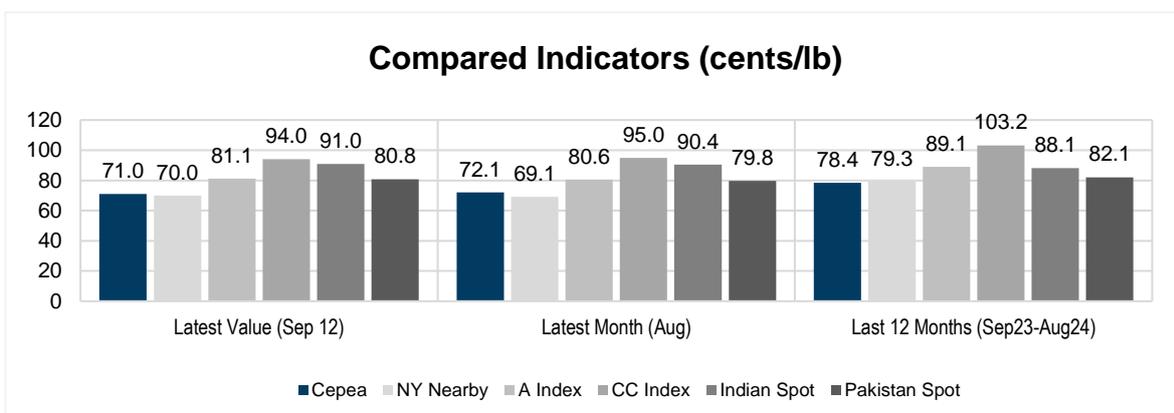
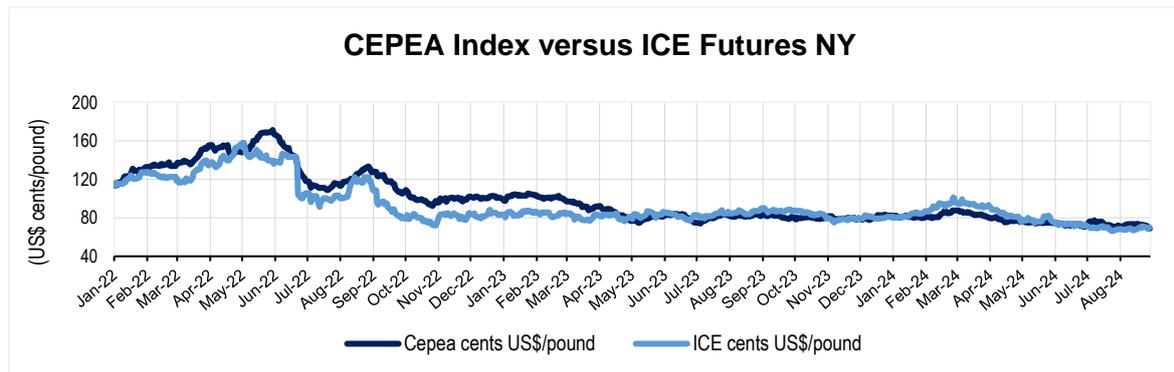
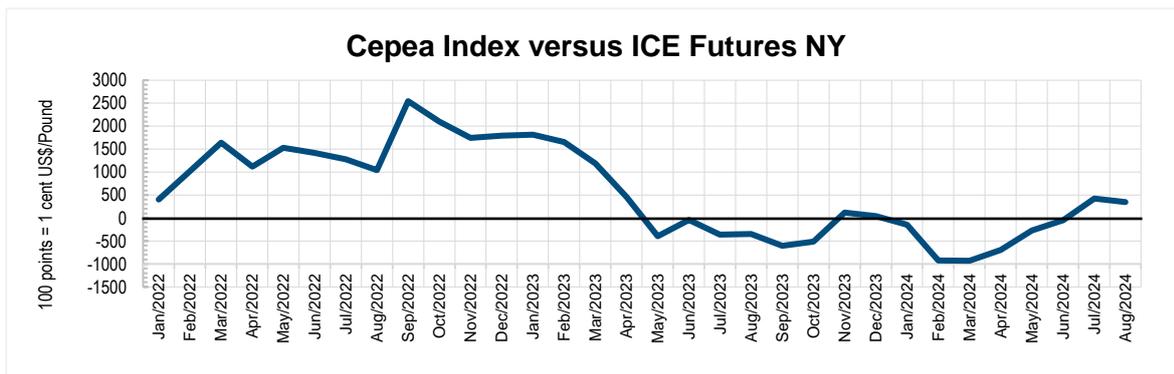
The charts below compare the performance of the current market year (2024/25) with the average Brazilian cotton exports over the last five years and the average volume for domestic use in Brazil also over the last five years.





6. PRICES

In August, the Cepea/Esalq indicator saw a **4.4% decline**, ending the month at **68.74 US\$ cents/pound**. Since January 2024, national prices (in dollars) **have fallen by 16.6%**. The average difference between domestic and international prices is slightly positive.



Source: Cepea/USP and ICE Futures, Sep/2024

The *CEPEA Index is the most commonly used price index for domestic cotton market prices in Brazil.

7. MADE IN BRAZIL

Data and information about Brazilian cotton production



Brazil kicks off international cotton events in India

Brazil launched its inaugural international event for the 2024/25 marketing year in India with a seminar, entitled "Cotton Brazil Outlook", held in New Delhi in 13th September. The event was aimed at business leaders, investors and government officials involved in the Indian textile industry.

As the second-largest consumer of cotton in the world, India represents a key priority

market for Brazil. The aim of the **Cotton Brazil Outlook** was to demonstrate how Brazilian cotton can enhance the competitiveness of the Indian textile industry on the global stage, offering high-quality products at competitive prices.

Abrapa organised the seminar with the support of the Brazilian Embassy in New Delhi and in collaboration with Wazir Advisors.

Brazil looks to the future in ITMF/IAF Congress

The annual congress of the International Textile Manufacturers Federation (ITMF) and the International Apparel Federation (IAF) forecasts several emerging sector trends. Brazilian cotton growers and exporters took the opportunity of this year's edition of the event in Samarkand, Uzbekistan, to strengthen the competitiveness of Brazilian cotton on the global stage.

The next-generation fibres, featuring even more advanced technologies that include cotton in their composition, were seen as a great future opportunity for Brazil. One reason for this is the continuous supply of high-quality cotton on a large scale.

In 2024, Brazil is forecast to increase its production by 13%, reaching 3.67 million tons. Exports are projected to reach 2.86 million tons (6.7% above the volume in 2023/24). In addition, in the last crop more than 80% of Brazilian cotton production received socio-environmental certification.



Quality report is out!!



As of August, 6,060,472 cotton samples from the 2023/24 crop had been tested in Brazil. **Click here** to view the latest edition of the Brazilian Cotton Quality Report.